



September 1, 2016

Dear Parents and Students,

Wyoming Catholic College is committed to making the unique education we offer available to qualified students regardless of their financial need. The College endeavors to meet the needs of each student through its program of financial aid, which includes work-study programs, loans, scholarships and grants.

Attached with this letter are the financial aid application forms for the 2017-2018 academic year. The application's tax information may be based on your 2015 federal tax return. If you are not making a request for financial aid, please notify Financial Aid Office as soon as possible. These documents should be submitted **no later than May 1, 2017**.

As a prerequisite to receiving financial aid from the College, each student must apply for a minimum of two outside scholarships. The College provides suggestions for available scholarships in the attached Financial Aid Options as well as in the Course Catalog on our website. All outside scholarships will be shared pro rata based on the student's financial aid package received from the College. This is explained in more detail in the attached Financial Aid Application. Students are responsible for notifying the Financial Aid Officer when outside aid is received, even if they have already received their financial package from the College.

In addition to this correspondence, attached separately is as a letter outlining the availability of student loans from Wells Fargo Bank. These loans are an alternative to the current loans provided by the College. Please take a moment to review this letter if loans are an option needed to finance the cost of attending Wyoming Catholic College.

Wyoming Catholic College vigorously strives to keep the cost of attending the College affordable. The cost of attendance is lower than 85% of the other Newman Guide Recommended Colleges. The anticipated total cost for tuition, room & board, and books and materials for 2017-2018 academic year is \$30,300. The difference between the actual cost and the amount students and their families are able to pay are funded through gifts and grants from our benefactors.

The College works hard to maintain its financial stability in this environment. We must ask for your assistance in this venture. Accordingly, it is necessary that each student's parents contribute their maximum possible effort towards the cost of their child's college education.

We appreciate your support to help the College in its efforts to meet the needs of all the students and remain financially responsible.

Mr. Richard Rollino  
Executive Vice President

Yours in Christ,

Mrs. April Pendleton  
Business Manager/Financial Aid Officer

# WYOMING CATHOLIC COLLEGE



## FINANCIAL AID APPLICATION 2017-2018

**Financial Aid Office  
306 Main Street  
Lander, WY 82520  
Telephone: (307) 335-4427  
Facsimile: (307) 332-2918  
[financialaid@wyomingcatholiccollege.com](mailto:financialaid@wyomingcatholiccollege.com)  
[www.wyomingcatholic.org](http://www.wyomingcatholic.org)**

# **The Financial Aid Program at Wyoming Catholic College**

Wyoming Catholic College is committed to making the unique education it offers available to qualified students regardless of their financial need. The College must insist, however, that each student and his or her parents first contribute as much as possible toward the cost of the student's education. As a prerequisite to receiving financial aid from the College, each student must apply for a minimum of two outside scholarships.

Scholarships are often awarded by local service clubs (such as the Knights of Columbus, Council of Catholic Women, and Rotary), corporations, private organizations, religious organizations, high schools, unions, and the military. Prospective and current students are encouraged to seek help from high school guidance counselors, browse the internet ([www.scholarshiphelp.org](http://www.scholarshiphelp.org) is a good place to start), and visit the library to begin their search for available scholarships.

For all students that receive financial aid from the College, these outside scholarships will be shared pro rata between the College and the student based on their respective financial package received from the College. If, for example, a student is paying 50% of tuition and costs, 50% of the outside scholarship will go towards reducing the student/parent payments or loans. Students are responsible for notifying the Financial Aid Office when outside aid is received, even if they have already notified of their financial package by the College.

Once the student and parents have drawn as much as is possible from their own and third party resources, the College endeavors to meet the remaining needs of each student through its program of financial aid, which includes student and parent loans, a work study program, and need-based scholarships. Following is a short description of these programs.

**WCC Student Loan Program** – Before other forms of financial aid are made available, students must first agree to borrow \$3,500 Freshman, \$4,500 Sophomore and to \$5,500 Junior and Senior in the form of student loans to be paid toward tuition, room and board.

**WCC Parent Loan Program** – Before a student may receive additional need-based financial aid from the College, his or her parents are expected to borrow up to \$2,000 per year in the form of parent loans to be paid toward tuition, room and board. **Terms may be changed for 2017-2018.**

**Work Study Program** – Eligible students receive on-campus employment opportunities. The program provides students with both an excellent source of funding to offset the expenses of attending WCC and an opportunity to build work experience to take with them upon graduation. If at all possible, students are hired for jobs that are relevant to their interests and experience, but not all students obtain their first-choice jobs. Unless special circumstances exist, students are expected to accept a full work study position (10 hours per week) before any additional need-based aid will be awarded. Full work study positions will yield total gross wages of \$2,800 to the student for the academic year if all scheduled hours are worked.

In the event a student and or his parents need a loan from the College and the additional financial need after both loans is less than \$2,800, the College reserves the right to require the student to accept a full work study position (worth \$2,800) in lieu of all or part of the loans. In such instances, the parent loan will be reduced first.

**Need-based WCC Grants** – To meet remaining financial need, the College provides WCC grants. Students need not ever repay these grants.

## **Required Information**

In order for the College to award financial aid truly representative of the needs of the student and his or her family, information regarding the family's complete financial situation must be submitted. **Each student seeking financial aid must submit the following information:**

- Completed Application For Financial Aid 2017-2018
- Parents' and student's final 2015 or 2016 Federal income tax returns
  - Form 1040, 1040-A, or 1040-EZ (complete copy with all schedules attached)
- All parents' and student's Form W-2's (showing wages earned) for Federal tax return
- If a parent or the student is a named beneficiary in a trust or estate:
  - The trust document, the most recent trust valuation statement, Form 1041
- If a parent or the student is a shareholder in a non-public corporation:
  - Final Form 1120 or 1120S or Schedule L (Balance Sheet) thereto and the parent's or student's Form K-1 (Share of Income, Credits, Deductions, etc.)
- If a parent or the student is a partner in a partnership or a member in an LLC:
  - Final Form 1065 or Schedule L (Balance Sheet) thereto and the parent's or student's Form K-1 (Share of Income, Credits, Deductions, etc.)

## **Student Insurance Coverage**

WCC'S COR Program requires the student to have health or accident insurance as a condition of enrollment prior to his or her arrival at the College for the Freshman Orientation Program. For students in need of insurance, WCC recommends the student visit [www.ehealthinsurance.com](http://www.ehealthinsurance.com) to choose the health or accident insurance plans that meets their respective needs.

## **Donor Appreciation**

During the year, a student may be contacted by the Financial Aid Office or the Institutional Advancement Office and asked to write a letter of appreciation to one or more donors who helped to fund the WCC financial aid program.

## **Other Instructions**

**All forms must be postmarked, emailed, faxed, or hand delivered by the deadline stated in the enclosed letter.** Students are encouraged to maintain a photocopy of each application and to obtain a certificate of mailing in order to document the timeliness of submission.

In filling out the following application, no lines are to be left unfilled. A line that is not relevant may be marked "N/A" or "0," etc. If you need advice or explanation on the meaning or scope of any information requested, call the College's Financial Aid Officer at 877-335-4427.

Please note that any significant change in data, such as an outside scholarship awarded to the student after this application has been processed and an financial package has been proposed, will necessarily lead to reevaluation of the numbers and a revised proposal taking into account the new data.

# **Answers to Frequently Asked Questions About WCC Financial Aid**

## **How does the College decide if I qualify for need based aid?**

Your Application for Financial Aid and required tax forms are carefully reviewed. All relevant facts and circumstances are considered. A standard financial calculator is used as a tool to determine financial need. If the Financial Aid Office determines that your required Total Family Contribution is less than the amount needed to pay Total Tuition, Room & Board, and Books and Equipment, need based aid will be offered.

## **Can I get work study, loans or grants from WCC without establishing financial need?**

No. All work study, loans and grants are need based

## **Must my parents complete their portion of the application and submit their tax forms if I am financially independent?**

No, but only if you can establish independent status with the College. In order to do so, you must meet certain criteria set forth by the College. You and your parents will also be asked to certify to the College that you are truly independent. Not living with your parents or not being claimed by them on their tax return does not automatically determine your dependency status.

## **What can I do if my parents will not help me pay for college?**

Contact the Financial Aid Office to schedule an appointment. It is important to resolve any financial problems before the financial package is finalized.

## **Why are outside scholarships prorated between the College and the student?**

Most colleges view outside scholarships as a means to reduce the amount of financial aid offered by the institution to the student. This policy, in effect, eliminates any motivation by the student to apply for outside scholarships if it only directly benefits the college. At Wyoming Catholic College, the financial aid requirement of the student is measured first, and then any outside scholarship is shared by the College and the student. We believe that is fair to both parties.

## **What kinds of work study positions are available at WCC?**

Work study positions available include but are not limited to food service, maintenance, janitorial, library, coffee shop, administrative, computer, and outdoor program. Eligibility for certain positions will be based on prior work experience, class schedule, physical abilities, etc. Student preference will be taken under consideration when possible.

## **When can I expect an answer after I have submitted my Application for Financial Aid?**

Normally it takes the Financial Aid Office up to thirty days to review and process an application; provided the application is complete and all required tax forms are received.

## **When are the student and parent payments due? Are payment plans available?**

The entire student payment is due no later than August 1. If a student payment is not received in full by the deadline, the student will not be permitted to begin classes.

Parents have three payment plans available to them. Parents may: (1) pay their portion in one lump sum on or before June 30; (2) pay in two equal installments on or before June 30 and on or before January 1; or (3) pay in ten equal installments on or before the first of each month beginning in July. This payment plan requires a \$100 one-time processing fee to be paid with the first payment.

Any payment not received (or postmarked) by the due date will be subject to a late charge of one and one half percent (1 ½ %) of the past-due balance.

## **Will I receive the same financial aid every year?**

Not necessarily. Students apply for financial aid each year. If family income, household size, number in college, etc. changes, your award will also change. However, students and parents can rest assured that the College will make every effort to ensure that the financial package received each year will be sufficient to allow the student to return to WCC provided the student and parents are making a reasonable effort to pay what they can.



## Application for Financial Aid 2017-2018

*Please answer all questions below in ink.*

### A. APPLICANT INFORMATION

Student's full legal name: \_\_\_\_\_  
Last First Middle

Student's home address: \_\_\_\_\_  
Number and Street or P.O. Box City State Zip

Student's home telephone: \_\_\_\_\_ Student's birth date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Student's email address: \_\_\_\_\_

Social Security Number: \_\_\_\_ - \_\_\_\_ - \_\_\_\_

Did or will your parents claim you as an income tax exemption:

in 2015? ☐ Yes ☐ No

in 2016? ☐ Yes ☐ No

Have you lived with your parents for more than a total of six weeks during?

In 2015? ☐ Yes ☐ No

in 2016? ☐ Yes ☐ No

### B. PARENTS INFORMATION

Mark one: ☐ Father ☐ Stepfather ☐ Legal Guardian ☐ Other (please explain) \_\_\_\_\_

Name: \_\_\_\_\_ Social Security Number: \_\_\_\_ - \_\_\_\_ - \_\_\_\_

Age: \_\_\_\_\_ Home address: \_\_\_\_\_  
(if different from above) Number and Street or P.O. Box City State Zip

Mark one: ☐ Employed ☐ Self-employed ☐ Retired ☐ Unemployed – (Date of Unemployment: \_\_\_\_\_)

Occupation: \_\_\_\_\_ Employer: \_\_\_\_\_ # of Years: \_\_\_\_\_

Work Telephone: \_\_\_\_\_ Email Address: \_\_\_\_\_

Mark one: ☐ Mother ☐ Stepmother ☐ Legal Guardian ☐ Other (please explain) \_\_\_\_\_

Name: \_\_\_\_\_ Social Security Number: \_\_\_\_ - \_\_\_\_ - \_\_\_\_

Age: \_\_\_\_\_ Home address: \_\_\_\_\_  
(if different from above) Number and Street or P.O. Box City State Zip

Mark one: ☐ Employed ☐ Self-employed ☐ Retired ☐ Unemployed – (Date of Unemployment: \_\_\_\_\_)

Occupation: \_\_\_\_\_ Employer: \_\_\_\_\_ # of Years: \_\_\_\_\_

Work Telephone: \_\_\_\_\_ Email Address: \_\_\_\_\_

### C. DIVORCED/SEPARATED PARENTS INFORMATION

Complete this section only if your parents are separated or divorced.

Year of Legal Separation: \_\_\_\_\_ Year of Divorce: \_\_\_\_\_

Non-custodial Parent's Name: \_\_\_\_\_ Occupation: \_\_\_\_\_

Home address: \_\_\_\_\_  
Number and Street or P.O. Box City State Zip

Who claimed the student as a tax exemption for 2015 and 2016? \_\_\_\_\_

How much child support did the non-custodial parent pay for 2015 and 2016? \$ \_\_\_\_\_

According to court order, when will child support for the student end? \_\_\_\_\_

Is there an agreement specifying a contribution for the student's education? ☐ Yes ☐ No

If yes, how much for the 2016-2017 school year? \$ \_\_\_\_\_

### D. VALUE OF RESIDENCE(S) AND REAL ESTATE

Primary Residence is: ☐ Owned by Parents ☐ Owned by Student ☐ Rented ☐ Other: \_\_\_\_\_

If Owned, Monthly Mortgage Payment Is: \$ \_\_\_\_\_ If Rented, Monthly Rent Payment Is: \$ \_\_\_\_\_

If Primary Residence is Owned: Current Market Value: \$ \_\_\_\_\_ Current Mortgage Balance: \$ \_\_\_\_\_

Do Student/Parents own a second/vacation home, rental property, or other real estate? ☐ Yes ☐ No: If Yes –

Information for Property #1: Current Market Value: \$ \_\_\_\_\_ Current Mortgage Balance: \$ \_\_\_\_\_

Information for Property #2: Current Market Value: \$ \_\_\_\_\_ Current Mortgage Balance: \$ \_\_\_\_\_

### E. PARENT AND STUDENT ASSETS

*As of today:*

|  | <u>Parents</u> | <u>Student</u> |
|--|----------------|----------------|
| What is the total balance of your cash, savings and checking accounts:                 | \$ _____       | \$ _____       |
| Market value of investments (excluding retirement plans):                              | \$ _____       | \$ _____       |
| Market value of retirement plans (e.g. 401(k), IRA, etc):                              | \$ _____       | \$ _____       |
| Market value of any College Savings Plans available (IRAs, 529 plans):                 | \$ _____       | \$ _____       |
| Market value of any trusts (or amount of principal/earnings currently available):      | \$ _____       | \$ _____       |
| Current value of any interest in a partnership, privately held corporation, or estate: | \$ _____       | \$ _____       |

### F. PARENT AND STUDENT NON-TAXABLE INCOME AND BENEFITS

*Annualized for 2016:*

|   | <u>Parents</u> | <u>Student</u> |
|---|----------------|----------------|
| Amount of welfare benefits received (not including food stamps or housing): | \$ _____       | \$ _____       |
| Amount of Social Security benefits received (non-taxable amount only):      | \$ _____       | \$ _____       |
| Tax exempt interest income from your IRS tax return:                        | \$ _____       | \$ _____       |
| Child support received directly:  | \$ _____       | \$ _____       |
| All other untaxed income or benefits (including monetary gifts received):   | \$ _____       | \$ _____       |

### G. PARENT AND STUDENT PROJECTED INCOME AND BENEFITS

If either the student's or parents' projected total income and benefits will differ substantially in the year following the income and benefits provide, please explain below by describing the anticipated cause and amount of the change:

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### H. FAMILY MEMBER INFORMATION

In this section, please provide tuition information about the applicant and the applicant's immediate family members during the 2017-2018 academic year. If more space is required, please make a copy of this page or use a blank page.

|  |                          |  |  |  |
|--|--------------------------|--|--|--|
| Name of Student  | WCC<br>Applicant         |  |  |  |
| Age of Student   |                          |  |  |  |
| Name & location of school  | WCC                      |  |  |  |
| Type of school :<br>(Elementary, Secondary, College, Graduate)             | WCC                      |  |  |  |
| <b>Total Cost (including room &amp; board)</b>                             | \$30,300                 |  |  |  |
| <b><u>Payments from Family &amp; Outside Scholarships:</u></b>             |                          |  |  |  |
| Parent payment   |                          |  |  |  |
| Student payment from summer income<br>(WCC minimum of \$3,000)             |                          |  |  |  |
| Student payment from savings   |                          |  |  |  |
| Outside scholarships   |                          |  |  |  |
| <b><u>Financial Aid from the College/School:</u></b>                       |                          |  |  |  |
| Work Study (WCC \$3,000 per year)  |                          |  |  |  |
| Merit &/or Founders' Scholarship   |                          |  |  |  |
| <b><u>Payment from Loans:</u></b>  |                          |  |  |  |
| Type of Loan WCC or Wells Fargo or Other                                   | WCC WF O<br>(circle one) |  |  |  |
| Student loan<br>Freshman \$3,500-Sophomore \$4,500-Junior & Senior-\$5,500 |                          |  |  |  |
| Parent loan – WCC \$2,000  |                          |  |  |  |
| <b>Total Payments</b>  |                          |  |  |  |
| Financial aid expected or received<br>(Total Cost minus Total Payments)    |                          |  |  |  |



## I. VEHICLES AND FINANCIAL ASSISTANCE

*Complete this section only if the student plans to bring a vehicle to campus during the school year.*

We assume that a student who is requesting financial assistance from the College will not have the means to operate and maintain a vehicle, since both the student and the parents are already making a maximum effort to pay a portion of the student's tuition, room and board.

Obviously there are exceptions to this rule. For instance, a family may find it more economical (especially if two or more siblings are attending WCC) for the student(s) to drive to and from school on breaks rather than flying. Also, depending on the nature and location of the student's summer job, it may be necessary for the student to have a vehicle (other than a shared family vehicle) for summer employment.

If you plan to bring a vehicle to campus, please list your anticipated annual vehicle expenses in the table below and explain how you will have enough money during the school year to pay these expenses.

| Vehicle Expense Category               | Who pays the expense?  | Annual Expense |
|--|--|----------------|
| Loan Payment                           | <input type="checkbox"/> Parents <input type="checkbox"/> Student <input type="checkbox"/> No Loan | \$             |
| Insurance Premiums                     | <input type="checkbox"/> Parents <input type="checkbox"/> Student                                  | \$             |
| Licensing and Registration Fees        | <input type="checkbox"/> Parents <input type="checkbox"/> Student                                  | \$             |
| Maintenance (oil changes, tires, etc.) | <input type="checkbox"/> Parents <input type="checkbox"/> Student                                  | \$             |
| Gasoline                               | <input type="checkbox"/> Parents <input type="checkbox"/> Student                                  | \$             |
| Total Vehicle Expenses                 |  | \$             |

Explain how you will have enough money during the school year to pay these expenses: \_\_\_\_\_

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## J. EXPLANATIONS AND SPECIAL CIRCUMSTANCES

If there are any special circumstances or further explanations of your family situation that you would ask the Financial Aid Office to consider in connection with your application, please explain them here. Such factors could include medical expenses, elder care, debt, or other. Attach additional sheets if necessary.

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## K. OUTSIDE SCHOLARSHIPS AND OTHER SOURCES OF FUNDING

*All students requesting financial aid must apply for a minimum of two (2) outside scholarships*

| <u>Applications Submitted to:</u> | <u>Potential Award</u> | <u>Actual Award</u> |
|-----------------------------------|------------------------|---------------------|
| 1. _____                          | \$ _____               | \$ _____            |
| 2. _____                          | \$ _____               | \$ _____            |
| 3. _____                          | \$ _____               | \$ _____            |
| 4. _____                          | \$ _____               | \$ _____            |
| 5. _____                          | \$ _____               | \$ _____            |
| 6. _____                          | \$ _____               | \$ _____            |
| 7. _____                          | \$ _____               | \$ _____            |
| 8. _____                          | \$ _____               | \$ _____            |

**Other Sources of Funding** (*please explain*):

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## L. CERTIFICATION

By my signature below, I certify that all the information on this form is true and complete to the best of my knowledge. I understand that the deliberate inclusion of false or misleading information will result in the loss of eligibility for institutional aid. If asked, I agree to provide proof of the information given on this form. I certify that all information is correct as of this date and that I will send timely notice of any significant changes in income, assets, financial situation, educational plans for other family members, or the receipt of other scholarships, loans or grants. By signing below, I, the student, hereby agree to allow Wyoming Catholic College to discuss matters that relate to my financial aid with the parent(s) whose information is provided during the financial aid process. I understand that I can withdraw this permission at any time by submitting a written request to the Financial Aid Office.

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Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

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Father's (or stepfather's or Guardian's) Signature \_\_\_\_\_ Date \_\_\_\_\_

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Mother's (or stepmother's or Guardian's) Signature \_\_\_\_\_ Date \_\_\_\_\_

*Please return this form and all required attachments to:*  
Wyoming Catholic College, Financial Aid Office, 306 Main Street, Lander, WY 82520  
Facsimile: (307) 332-2918 Email: [financialaid@wyomingcatholiccollege.com](mailto:financialaid@wyomingcatholiccollege.com)

## **FINANCIAL AID OPTIONS**

There is a great deal of information about financial aid available. Here are some suggestions to help round out your financial aid needs.

1. State Agencies. Your state Department of Education should have a listing of state and private student aid. This list may include grants, scholarships and loan programs. Attached is a Directory of State Agencies for your use.
2. Local School District. Even if you do not attend the local high school, it might be worth a phone call or a trip over there to inquire about a listing of local organizations that offer various types of student aid.
3. Parish/Civic Organizations. Knights of Columbus and Rotary are but two organizations that offer scholarships- there are others out there. Talk to your parish priest, fellow parishioners and other friends to find out about these scholarships. Keep an eye out for essay or other competitions that offer a scholarship as a prize.
4. Corporations/Employers. Some companies have scholarships for the children or grandchildren of employees. Have that parent inquire at the company personnel office. If one of your parents sells a product such as Tupperware, have them ask about scholarships or tuition assistance from that particular company.
5. The Web. The internet is loaded with information about financial aid. Some sites that may be of assistance:

[www.fastweb.com](http://www.fastweb.com)  
[www.collegeboard.org](http://www.collegeboard.org)  
[www.finaid.org](http://www.finaid.org)

[www.scholarshipprograms.org](http://www.scholarshipprograms.org)  
[www.usscholarshipguide.org](http://www.usscholarshipguide.org)  
[www.financialaidfinder.com](http://www.financialaidfinder.com)

A couple of these sites have a scholarship search engine. You plug in some information and it suggests scholarships for which you may be eligible.

You do have to be wary because there are student aid scams. Beware of tactics that try to convince you to buy their services and charge upfront fees. Do not give your Social Security Number (SSN), bank account or credit card information unless you initiated the contact and trust the company. If you are contacted by someone claiming to be from the Department of Education and they ask for your SSN or other information, do not provide it. Contact one of the agencies below to report or to find out about financial aid scams:

Federal Trade Commission  
1-877-FTC-HELP (1-877-382-4357)

[www.ftc.gov/scholarshipscams](http://www.ftc.gov/scholarshipscams)

US Department of Education  
1-800-MIS-USED (1-800-647-8733)

[www.ed.gov/misused](http://www.ed.gov/misused)

6. Books. There are numerous books available about paying for college. Go to your local library or check out the offerings on websites such as Amazon.com. Do check the publication date of the book – a book printed in the 1980s is unlikely to be of assistance.
7. Make it a Family Affair. Often members of the extended family, aunts, uncles, cousins, in-laws, etc., would be willing to help, even anxious to help, with monetary support if only they were asked. It is a good experience for a student to ask for assistance. We all need to be humble and be willing to accept help from others. It is a means by which we provide such "givers" an opportunity to do something of meaning and value.



September 1, 2016

Dear Students and Parents:

For the past nine years, WCC has offered loans to student and parent as part of its financial aid program. These loans from the College were a necessary option because the College could not qualify for federal or private loans without accreditation. With the awarding of candidacy for accreditation by the Higher Learning Commission in November 2014, the College is now eligible to directly receive the proceeds of federal and private loans obtained by our students and parents.

Having offered direct loans for the past nine years has reduced available funds to the College by \$2.5 million. With continued enrollment growth expected—a 15 percent increase in enrollment is expected next year alone—the aggregate loan amount will increase as well. In fact, over the next ten years, the outstanding loan balance is estimated to increase by \$5.5 million. With these funds provided by an outside lender, the College would have the ability to invest those funds back into our students now. This would be an enormous blessing to the College.

On February 14, 2015, the Board of Directors unanimously decided that the College would not participate in the federal loan program. This decision was supported by an overwhelming majority of our surveyed stakeholders (students, parents, donors, alumni, faculty, staff and friends of the College). Because we will not be participating in the federal program, the College sought a private loan source for students and parents.

Consequently, the College has entered into an arrangement with Wells Fargo Bank to provide such loans. Wells Fargo offers both fixed-rate and variable-interest loans. For fixed-rate loans, the interest rates will vary from 6.62% - 10.93%. Variable-rate loans are between 3.40% - 8.60%. The rates will be based on many factors, but the lower rates will be available for loans co-signed by the student's parents and for borrowers with strong credit scores.

The College realizes that many of you chose to attend WCC based on the financial aid provided by the College and its loan program. It is not our intent to change our aid now. What we are asking is that you apply for the outside loan at Wells Fargo and compare it to the WCC loan. While it is likely that the Wells Fargo loan will result in a greater repayment cost to you, we are requesting that you consider accepting this alternative in demonstrated support of the College in its prudential decision not to participate in the federal government's Title IV program. Naturally, we will be with you each step of the way, as we chart this most prudent course for the College.

The first step would be for you to apply for a Wells Fargo student loan. To do so, please visit [www.wellsfargo.com/student/](http://www.wellsfargo.com/student/) or call 800-378-5526. The online process provides detailed information

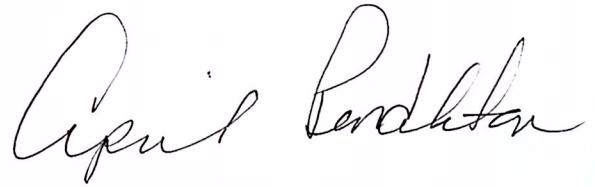
and specific fill-in steps to complete the application. Wells Fargo will communicate a loan offer sheet for your review. There is no obligation. Once you have received your student loan package from Wells Fargo, please contact the Financial Aid Office at WCC. With your Wells Fargo offer and your completed WCC Financial Aid form, we can work out a complete financial package for you. As we mentioned, you will not be required to choose the Wells Fargo loan option. We will try to work out a solution that works best for you and the College.

We appreciate your assistance in helping the College. Please feel free to contact us if you have any questions.

God bless,



Rick Rollino  
Executive Vice President



April Pendleton  
Business Manager/ Financial Aid Officer